



*Serving our members for 60 years- 1953-2014*

316 BENTON AVENUE • WINSLOW, MAINE 04901 • (207) 872-7909 • 1-800-339-7909  
1112 WATERVERILLE ROAD • SKOWHEGAN, MAINE 04976 • (207) 474-2254 • 1-800-339-2254

Editor: Lynn McClure,  
*Marketing Officer*

Fall 2014

## From the President's Desk

Welcome to Fall! The weather is getting cooler, the trees are turning colors and you can hear the leaves rustling on the ground! Get ready folks, we are in for a long hard winter! Be sure to have your oil tanks full. We have great rates on oil/energy loans. Stop in and see Josh or Mary and let us help you keep warm. Need new windows? We can also help you with that, button up before the cold gets here. Keep your shelves stocked with food and your shovels out so you don't have to leave your house when the snow starts falling. We know how much snow we can get in Maine, and you don't want to get caught stuck in the house and not be prepared.

We have great news to share with you; our Skowhegan branch will be relocating to Madison Avenue in Skowhegan early spring! We are very excited to be able to serve our Skowhegan area members better. So, if you see a for sale sign in front of the office on Rt. 201 in Skowhegan, we are only relocating.



Here is a quick a simple crock pot meal for the winter!

### Beef Stroganoff!

- 2 lbs beef stew meat
- 2 cans cream of mushroom soup
- ½ package onion soup mix
- ½ cup water

Put all ingredients in the crock pot, and set on low for 8 – 10 hours. Serve over egg noodles! Delish!!!

*Karen Denis*

President and CEO

## Office Hours

### Main Office

The main office at 316 Benton Avenue, Winslow, Maine is open:

**8:00am to 4:30pm**  
**Monday – Wednesday, Friday**  
**8:00am to 6:00pm**  
**Thursday**

with the exception of federal holidays.

Telephone numbers are toll-free 1-800-339-7909, or from the local calling area (207) 872-7909.

### Branch Office

The branch office at 1112 Waterville Road Skowhegan, Maine is open:

**8:00am to 4:30pm**  
**Monday, Wednesday, Friday**  
**8:00am to 6:00pm**  
**Thursday**

**Closed on Tuesday** with the exception of federal holidays.

Telephone numbers are toll-free 1-800-339-2254 or from the local calling area (207) 474-2254.

### Mail

Please address all mail to 316 Benton Avenue, Winslow, ME 04901-6712  
**Visit us on the web for a list of our services at [www.taconnet.com](http://www.taconnet.com)**

### Holiday Closings

Please be sure to watch the postings at the main and branch offices for holiday, or other closings. The scheduled holiday closings before the receipt of your next quarterly newsletter are as follows:

- Columbus Day**  
Monday, October 13, 2014
- Veterans' Day**  
Tuesday, November 11, 2014
- Thanksgiving Day**  
Thursday, November 27, 2014
- Christmas Day**  
Thursday, December 25, 2014
- New Year's Day**  
Thursday, January 1, 2015

## Maine's Credit Unions Continue to Raise Funds and Awareness for Ending Hunger in Maine

Maine's Credit Unions set another record in 2013 for Ending Hunger by raising \$513,000, which is \$40,000 more than last year's record. Through buying power, the funds will enable food pantries and hunger organizations throughout the state to purchase nearly \$7 million worth of food to help Maine's hungry.

Since 1990, the Maine Credit Unions' Campaign for Ending Hunger has raised \$5.3 million to help end hunger in Maine. Taconnet is certainly doing its part.....



**Saturday, November 1, 2014 · 6:00 to 11:00 P.M.**  
**Winslow VFW · 175 Veteran Drive**

**Buffet catered by Eric's Restaurant**  
**DJ by Big Entertainment · 50/50 Raffle**

*Proceeds benefit Maine Credit Unions' Campaign for Ending Hunger*

**Tickets are just \$25 per person**

*See a teller to buy your ticket or for more information*

## Credit Union Week Celebrates 66 Years

International Credit Union (ICU) Day celebrates credit unions across the globe and gives a chance for both members and employees to reflect on the history of credit unions and all of their accomplishments. ICU Day has a long history and has been celebrated since 1948 on the third Thursday of October. Taconnet joined that credit union movement in 1953 just 5 years later.

This year, Taconnet along with many credit unions all over will join in celebration on Thursday, October 16 to promote the products and services that we provide to our members such as lower rates on loans, little to no fees, online banking, Mobile Banking and convenient local and global access through Shared Branching. Taconnet Federal Credit Union is proud to be part of this worldwide celebration of 208 million credit union members in 103 countries.

Come and see us on International Credit Union Day at both our Winslow and Skowhegan locations as we thank our members on Taconnet's Member Appreciation Day. We'll stay with tradition with Jon James from 92 Moose broadcasting live at our main office while our own Josh cooks hot dogs and burgers on the grill. Our Skowhegan Branch will have Randy McCoy broadcasting live with B98.5 Country and great sandwiches from the Skowhegan Subway along with other treats. Both locations will have fun give aways. More importantly, our staff will be on hand to give a big thank you to you our members and to thank you for making Taconnet the credit union it is today as well as to thank you for your membership. See you Thursday, October, 16th.



Local Service. GLOBAL GOOD.  
**MAINE'S CREDIT UNIONS**

## Taconnet Staff

Karen Denis, *President/CEO*  
Lisa Lachance, *Vice President*  
Michael Grenier, *Chief Financial Officer*  
Dianne Bourgoin, *Head Teller*  
Michele Lacombe, *Visa Coordinator*  
Lisa Violette, *Mortgage Loan Officer*  
Maria DeSalme, *Bookkeeper*  
Lynn McClure, *Marketing Officer*  
Josh Plisga, *Loan Officer*  
Eliza Lagasse, *Collections Officer*  
Cindy Gilbert.....*Member Service Representative/Teller*  
Anne Lessard..... *Teller*  
Nicole Harmon..... *Teller*  
Kim Poulin..... *Teller*  
Kristin Sauzek..... *Teller*  
Amy Simpson..... *Teller*  
Amy Starkey..... *Teller*

## Taconnet's Branch Staff

Mary Libold, *Branch Manager*  
Linda Marcoux..... *Teller*  
Stephanie Lachance..... *Teller*

## Taconnet's Board of Directors

John Pople, *Chairperson*  
Larry Genest, *Vice Chairperson*  
Robert Siviski, *Treasurer*  
Georgia Conley, *Board Secretary and Supervisory Committee Member*  
Bruce White, *Board Member*  
Paul Doucette, *Board Member*  
Karen Denis, *Board Member*  
Andy Clark  
*Supervisory Committee Chairperson*  
Evan Shorey  
*Supervisory Committee Member*



## Your Greatest Asset is More Than Just a Line Item in Your Portfolio

Staying on the financial path that you envision can be a critical part of protecting the people in your life who matter most. A financial plan allows you to prepare for important decisions like funding education, caring for aging parents, ensuring stability during unexpected life events, and preparing appropriately for retirement.

Make sure your plan is protecting what matters most.

**STEVEN A. DEAN**  
FINANCIAL PLANNER

NORTHEAST PLANNING ASSOCIATES, INC.  
WWW.STEVENDEAN.COM



Financial planning offered through Northeast Planning Associates, Inc. (NPA), a registered investment adviser. Securities and advisory services offered through LPL Financial, a registered investment adviser and member FINRA/SIPC. Insurance products offered through NPA, LPL Financial or its licensed affiliates. The Credit Union, NPA and LPL Financial are not affiliated.  
59 Main Street, Madison, ME 04950 14-220



## Postponing Winter Preparations Till the Snow Flies

Let's say you know you'll need snow tires, cash for holiday gifts, and/or a new oil furnace. If you plan now, we may be able to help you find affordable ways to come up with the money. To save for your tires, for example, you could stash \$80 or \$100 in a share account every two weeks. Applying for our low-rate credit card might give you a handy way to fund (and track) holiday spending. As for a furnace or other major purchases, a home improvement loan or equity credit line could be a cost-efficient way to pay for this investment over time. Fuel? It's never too late to talk to Josh in Winslow, or Mary in Skowhegan, about our Fuel Loan.

As every true Mainer can confirm, winter will arrive before we know it. Stop by now or give us a call. Fall is a great time to make plans—and we're ready to help you and your family.

## IRA Change: One rollover per year

Beginning January 1, 2015, you can make only one rollover from an IRA to another (or the same) IRA in any 12-month period, regardless of how many IRAs you own without differentiating between Traditional, Roth, and SIMPLE IRAs. You can, however, continue to make as many trustee-to-trustee transfers between IRAs as you want. You can also make as many rollovers from traditional IRAs to Roth IRAs ("conversions") as you want.

The Tax Court recently held that you can't make a non-taxable rollover from one IRA to another if you have already made a rollover from any of your IRAs in the preceding 1-year period. This means you must include in gross income any previously untaxed amounts distributed from an IRA if you made an IRA-to-IRA rollover in the preceding 12 months, and you may be subject to the 10% early withdrawal tax on the amount you include in gross income. Additionally, if you pay these amounts into another (or the same) IRA, they may be excess contributions and taxed at 6% per year as long as they remain in the IRA.

This change won't affect your ability to transfer funds from one IRA trustee directly to another, because this type of transfer isn't a rollover. The one-rollover-per-year rule of Internal Revenue Code **applies only to rollovers.**

(Source: irs.gov)

## Taconnet Welcomes Four to Staff

As you enter both our Winslow and Skowhegan locations you may have noticed new faces. To many, that means change, but in this respect change is a good thing because it means we're growing. That indicates Taconnet Federal Credit Union is healthy and strong. There has even been offices added to make room for new positions. We welcome these new employees to our staff.



**Michael Grenier, Chief Financial Officer**

Mike grew up in Rumford, Maine and Graduated from Mountain Valley High School. Mike is a graduate of the University of Maine, Orono, where he received a B.S. in Business Administration with a double concentration in Finance and Management Information Systems. Prior to coming to Taconnet, Mike worked for 3 1/2 years as a State Examiner with the Maine Bureau of Financial Institutions and another 6 1/2 years as a Federal Examiner for the National Credit Union Administration. He married his wife, Summer, this past May and they reside in Manchester.



**Stephanie Lachance, Teller Branch Office**

Stephanie started her banking career as a teller in 1985 with Merrill Bank in Madison, Maine and has worked in numerous positions through out the financial industry. She has lived and worked in different parts of the country including Duluth MN, Newport WA, as well as making her home in Atlanta, GA. for 22 years. She has two grown children and a granddaughter that are still in GA. She is working as a teller but has shared that she looks forward to many opportunities within Taconnet. In the short time she has been here, she states, that she has seen many examples of Taconnet playing a big part in the community. She enjoys everything Maine has to offer and loves hiking, biking, kayaking, skiing, snowmobiling and gardening. We welcome that Stephanie is so diverse and we believe she will be a real asset to the credit union.



**Amy Simpson, Teller, Main Office**

Amy is a teller, and handles many different transactions for members. She brings a lot of experience having worked in the credit union industry for over 13 years. She loves the outdoors and spending time with her family. We welcome Amy's easy going personality.



**Amy Starkey, Teller, Main Office**

You may have seen this smiling face at McDonald's as she was employed there for 17 years. She certainly has gotten a lot of experience in people skills, organization, and handling many responsibilities. That is apparent in the way that Amy is so well suited to her teller position. A teller's job requires many hats, as well as working well with others. She is excited about her interaction with members and has said that she is appreciative of her chance to work with the Taconnet Team. She lives in Winslow and has a busy life with her wife and son. We are equally excited to have Amy as part of our staff.